What is direct deposit?

Electronic payments, which allow for the exchange of funds through paperless methods, are safer, easier and more reliable than paper checks. Direct deposit is the electronic transfer of a payment from a company or organization into an individual's checking or savings account in the United States (U.S.). The difference is, your check isn’t printed or mailed. Your money is safe with direct deposit. To learn more about direct deposit, you can talk to your local bank or credit union.

To get payments by direct deposit into an existing financial institution account, you should be prepared with the following information for a smooth enrollment when completing your online supplier registration for ACT:

* Financial institution’s routing number: 9 digit number (it is recommended to verify this number with your financial institution)
* Account number
* Account type: checking or savings